PRICELESS FRONTAGE U.S. 181 SOUTH

NORTHWEST CORNER OF U.S. 181 SOUTH H & ARCHED OAK LOOP LOCATION: Northwest corner of U.S. 181 SOUTH AND & Arched Oak Loop - One block from busy intersection of U.S. 181 SOUTH AND F.M. 775 SIZE: Approximately 22 Ac. FRONTAGE: Approximately 1,128 on U.S. 181 South **DIMENSIONS:** See Survey **UTILITIES:** Water: OAK HILLS WSC has an 8 " line under U.S. 181 South in front of the site Sewer: None - Septic Tank will be required at this time Electricity: Floresville Electric has lines adjacent to the site Please verify the location, accessibility and capacity of the utilities to the property to determine if they are suitable for buyer's intended use. **ZONING:** None - Located in WILSON COUNTY FLOOD AREA: None TAXES: The property has the Open Space (Ag.) Exemption. All future roll back taxes will be the responsibility of the buyer. **RESTRICTIONS:** These uses will not be allowed: Mini-Storage, Convenience stores, Bars, Dancehalls that are not enclosed, Gas Sttations, Dental Offices, Car Washes, or Dollar General Stores.

PRICE: \$1,959,764 (\$2.45/Sq.Ft.)

Olson Properties, Inc. ("Olson Properties") has obtained all acreage, frontage, utility, zoning and flood plain information from a variety of sources including the property's owner, city officials and utility purveyors. Olson Properties makes no representations or warranties regarding the validity of this information. Prior to purchasing this property, Olson Properties highly recommends that a prospective buyer take the following actions:

1. Consult an engineer regarding the location, accessibility and capacity of all the property's utilities,

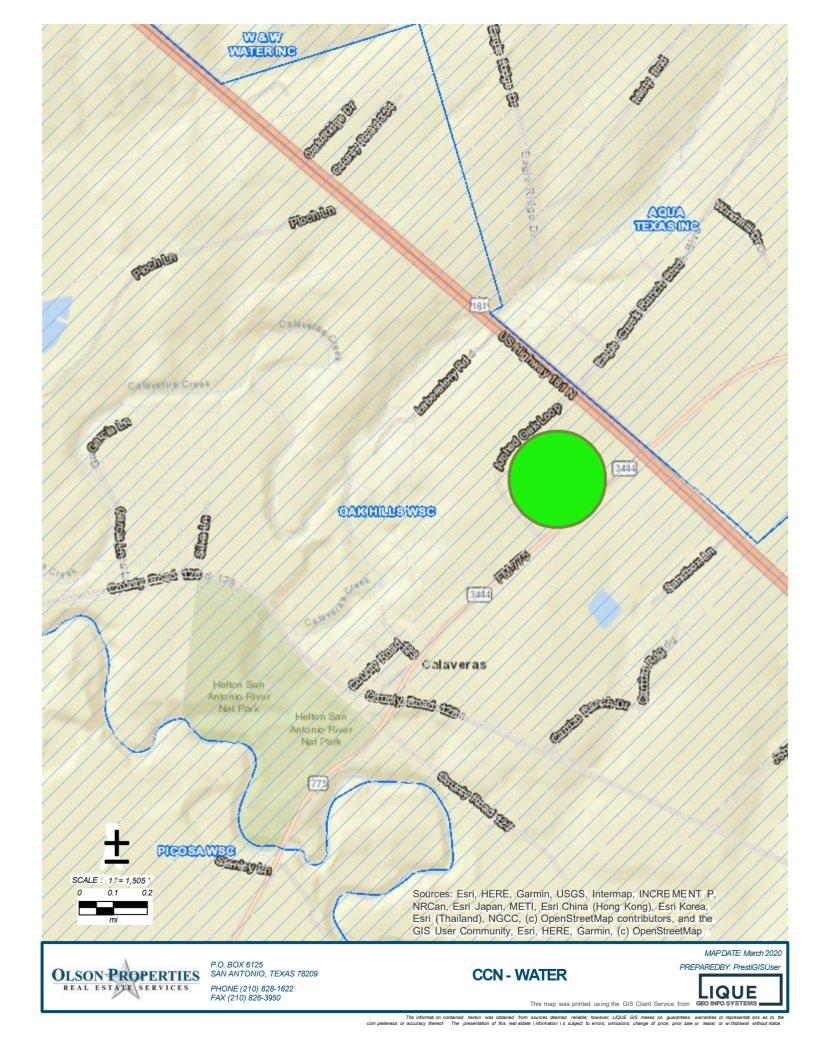
2. Obtain an Environmental Site Assessment, and

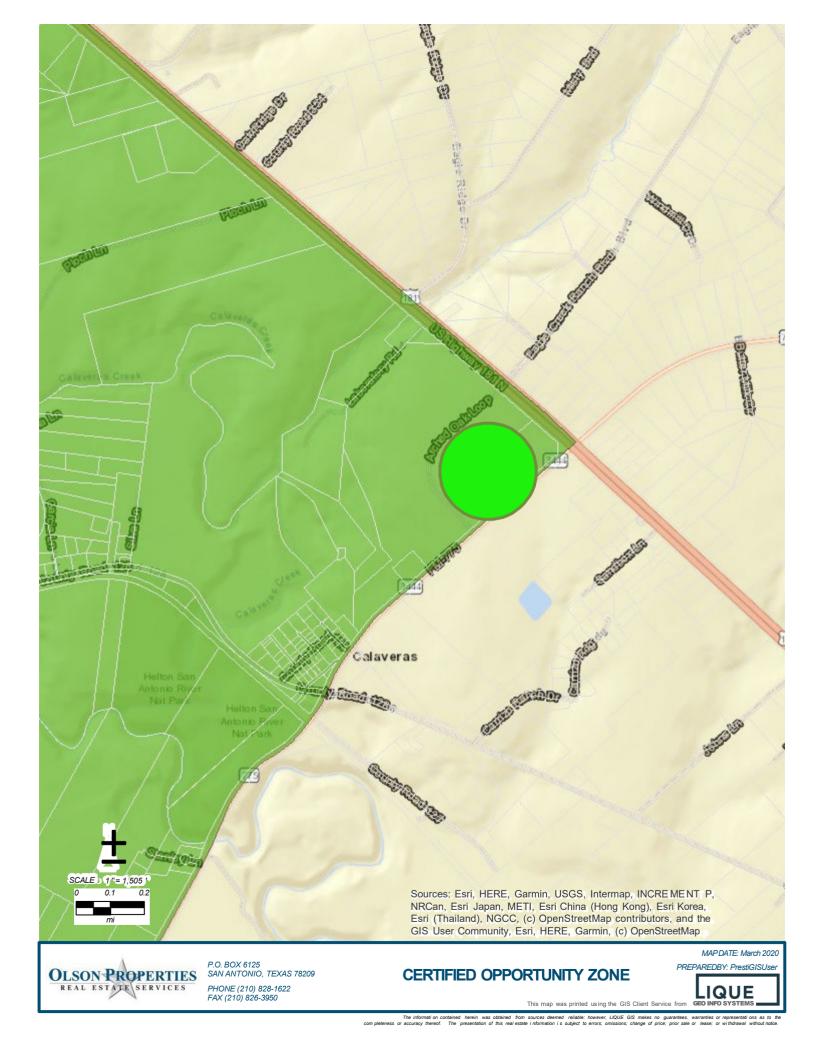
3. Purchase a written Zoning Verification Letter from the appropriate governmental authority if appropriate.

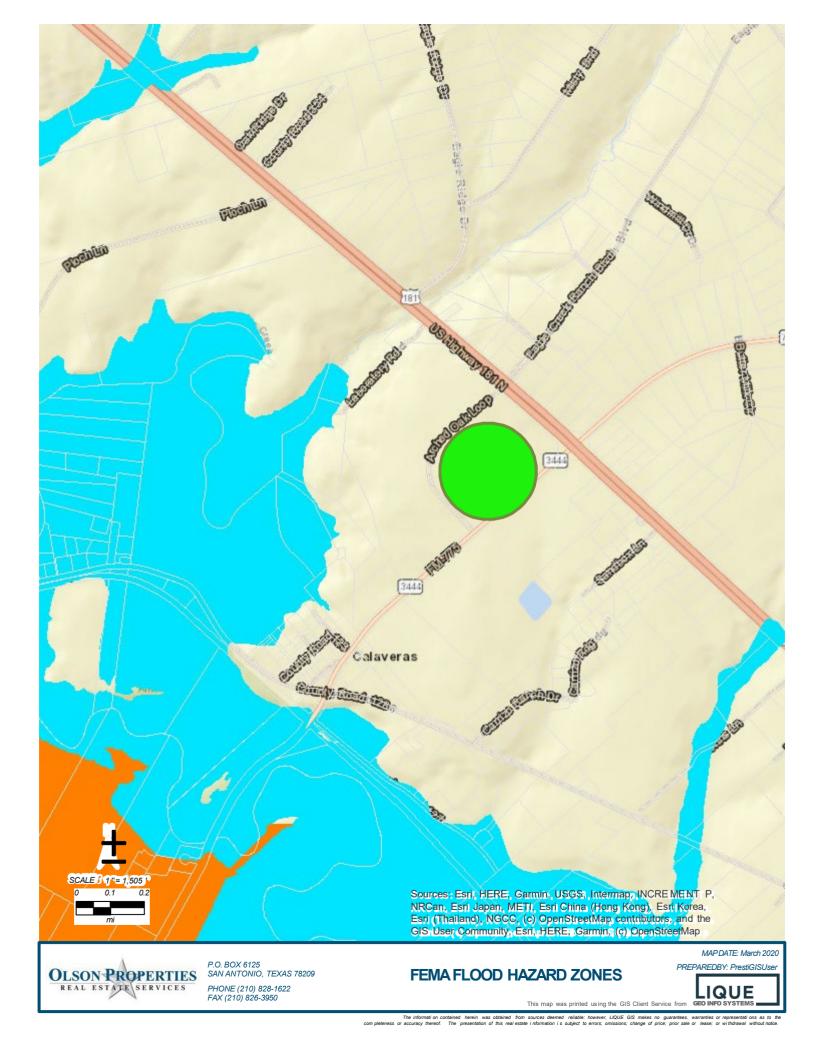


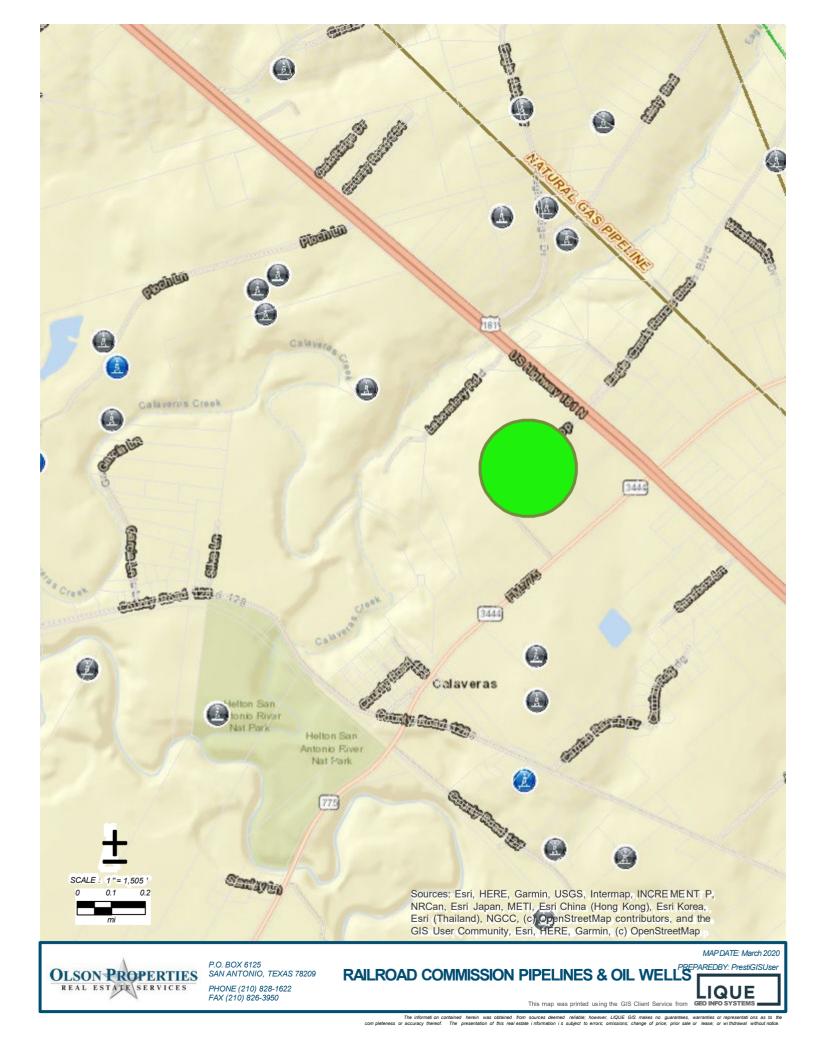
Luke Olson – 210-965-0363 - <u>luke@olsonproperties.com</u> P.O. Box 6125 - San Antonio, Texas 78209 <u>www.olsonproperties.com</u>

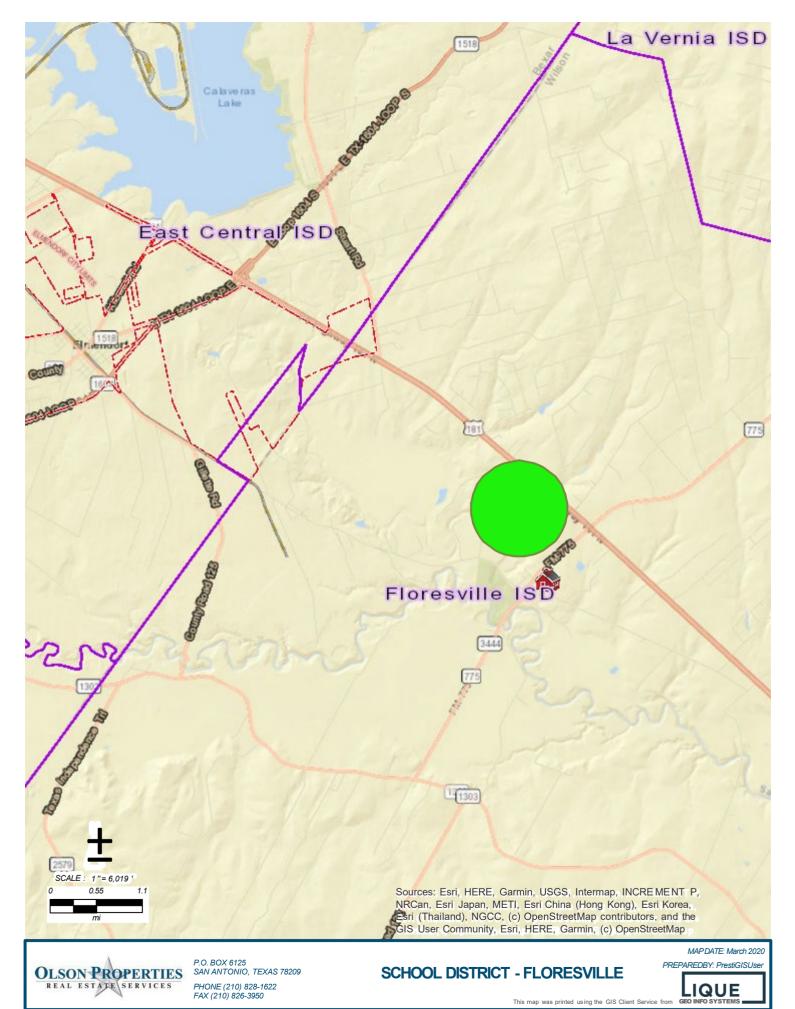
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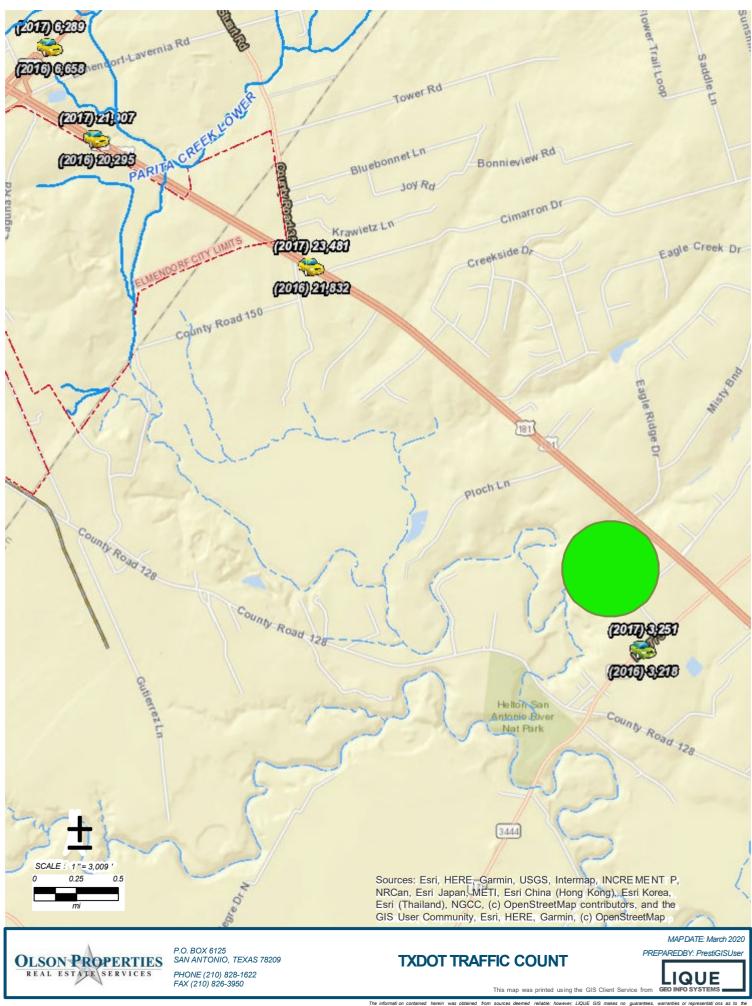








The information contained herein was obtained from sources deemed reliable; however, LIQUE GIS makes no guarantees, warranties or representations as to the m pleteness or accuracy thereof. The presentation of this real estate information is subject to errors; omissions; change of price; prior sale or lease; or withdrawal without notice.



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NOTICES AND DISCALAIMERS BY OLSON PROPERTIES, INC.

AMERICANS WITH DISABILITIES ACT DISCLOSURE: The Americans with Disabilities Act is intended to make many business establishments equally accessible to persons with a variety of disabilities; modifications to real property may be required. State and local laws also may mandate changes. The real estate brokers in this transaction are not qualified to advise you as to what, if any, changes may be required now, or in the future. Owners and tenants should consult the attorneys and qualified design professionals of their choice for information regarding these matters. Real estate brokers cannot determine which attorneys or design professionals have the appropriate expertise in this area.

HAZARDOUS MATERIALS DISCLOSURE: Various materials utilized in the construction of any improvements which may be located on the property could contain materials that have been, or may in the future, be determined to be toxic, hazardous, or undesirable. If present, such substances may need to be specially treated, specially handled, and/or removed from the property. As an example, some electrical transformers and other electrical components can contain PCBs, and asbestos has been used in a wide variety of building components such as fire-proofing, air duct insulation, acoustical tiles, spray-on acoustical materials, linoleum, floor tiles and plaster. Due to current or prior uses, the property or the improvements located thereon may contain materials such as metals, minerals, chemicals, hydrocarbons, biological, or radioactive materials and other substances which are considered, or in the future may be determined to be, toxic waste, hazardous materials, or undesirable substances. Such substances may be contained in above or below-ground containers located on the property in areas which may or may not be accessible or noticeable. Current and future federal, state, and local laws and regulations may require the clean-up of such toxic, hazardous, or undesirable materials at the expense of those persons who in the past, present, or future have had any interest in the property including, but not limited to, current, past, and future owners and users of the property. Sellers/Lessors and Buyers/Tenants are advised to consult with independent counsel of their choice to determine their potential liability with respect to toxic, hazardous, or undesirable materials. Sellers/Lessors and Buyers/Tenants should also consult with legal counsel to determine what provisions regarding toxic, hazardous, or undesirable materials they may want to include in their purchase and sale agreements, leases, options, and other legal documentation related to transactions concerning the property. The real estate salespersons and brokers in this transaction have no expertise with respect to toxic waste, hazardous materials, or undesirable substances which may or may not affect the property. The real estate salespersons and brokers in this transaction have not made, nor will make, any representations, either express or implied, regarding the existence or nonexistence of toxic waste, hazardous materials, or undesirable substances in or on the property. Because problems involving toxic waste, hazardous materials, or undesirable substances require specialized training and expertise, it is the responsibility of the Seller/Lessors and Buyers/Tenants to retain such qualified experts as they deem necessary to advise them regarding detection or correction of such matters.

IRS CODE SECTION 1445: Sale, lease and other transactions can have local, state, and federal tax consequences for the Seller/Lessor and/or Buyer/Tenant. In the event of a sale, Internal Revenue Code Section 1445 requires that all buyers of an interest in any real property located in the United States must withhold and pay over to the Internal Revenue Service (IRS) an amount equal to ten percent (10%) of the gross sales price within ten (10) days of the date of the sale unless the buyer can adequately establish that the seller was not a foreigner, generally by having the seller sign a Non-Foreign Seller Certificate. Note that depending upon the structure of the transaction, the tax withholding liability could exceed the net cash proceeds to be paid to the seller at closing. Consult your tax and legal advisor. Real estate brokers are not qualified to give legal or tax advice of to determine whether any other person is property qualified to provide legal or tax advice.

FIRE ANTS, OAK WILT, ANTHRAX AND OTHER HAZARDS: Please be aware that fire ants can be a dangerous hazard on land in Texas, Oak Wilt is present in many counties in Texas, and Anthrax can be present in some counties. Please conduct your own careful research regarding these and other dangerous issues when buying land in Texas.

SELLER/LESSOR	BUYER/TENANT	
Ву:	Ву:	
Title:	Title:	
Company:	Company:	
Date:	Date:	





Information About Brokerage Services

Texas law requires all real estate license holders to give the following informaOon about brokerage services to prospecOve buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage ac Θ vi Θ es, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material informaOon about the property or transacOon received by the broker;
- Answer the client's quesons and present any offer to or counter-offer from the client; and
- Treat all parOes to a real estate transacOon honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a wriΣen lisOng to sell or property management agreement. An owner's agent must perform the broker's minimum duOes above and must inform the owner of any material informaOon about the property or transacOon known by the agent, including informaOon disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a wri∑en representa⊖on agreement. A buyer's agent must perform the broker's minimum du⊖es above and must inform the buyer of any material informa⊖on about the property or transac⊖on known by the agent, including informa⊖on disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the par Θ es the broker must first obtain the wri Σ en agreement of *each party* to the transac Θ on. The wri Σ en agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obliga Θ ons as an intermediary. A broker who acts as an intermediary:

- Must treat all pares to the transaceon impareally and fairly;
- May, with the parΘes' wriΣen consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instrucθons of each party to the transacθon.
- Must not, unless specifically authorized in wriOng to do so by the party, disclose:
 - that the owner will accept a price less than the wriΣen asking price;
 - o that the buyer/tenant will pay a price greater than the price submiΣed in a wriΣen offer; and
 - any confidenOal informaOon or any other informaOon that a party specifically instructs the broker in wriOng not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transac Θ on without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's dues and responsibilies to you, and your obligaeons under the representaeon agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This no⊖ce is being provided for informa⊖on purposes. It does not create an obliga⊖on for you to use the broker's services. Please acknowledge receipt of this no⊖ce below and retain a copy for your records.

OLSON PROPERTIES INC.	525075	luke@olsonproperties.com	210-828-1622
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	Lice <u>nse No.</u>	Emali	Phone
Designated Broker of Firm	License No.	Email	Phone
Licensed Supervisor of Sales Agent/ Associate	Lice <u>nse No.</u>	Email	Phone
LUTHER WESTBROOK OLSON	489592		
Sales Agent/Associate's Name	License No.	Email	Phone
Buyer/Ter	 nant/Seller/Lan dlord Initia	ls Date	-

InformaOon available at www.trec.texas.gov